GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans & Advances – Agriculture & Cooperation Department –Sanction of an amount of Rs,10,00,000/- (Rupees Ten lakhs only) to Sri V.Srinivasulu Reddy Deputy Secretary to Government A&C Department as Special House Building Advance to construct house at Plot No.619, Javaharnagar(V), Shamirpet(M), R.R. District – Orders –Issued.

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Government covering the additional advance taken from the Government towards Spl.HBA.

(b) This special HBA shall be sanctioned without reference to the availment of HBA earlier.

(c) The individual shall mortgage the said plot in favour of the Govt., immediately on getting it registered in his name by the Society.

(d) The advance shall be recovered in (80) monthly equal installments and interest in (20) monthly equal installments. The recovery of loan amount shall commence from the month following the sanction and drawal of the amount.

(e) The loan shall carry a simple interest @ 5.5% per annum.

(f) The loan amount shall be recovered along with interest during period of service of the individual .In case of any balance of principal or interest to be recovered from the individual at the time of cessation of service. Viz., retirement/death of employee, it shall be recovered in lumpsum from the retirement/terminal benefits of the Govt. Employee.

(g) This is a special dispensation given to the employees.The normal dispensation and concessions if any allowed in case of normal HBA shall not be applicable in this case.

(h) Government will not entertain any requests for waiver or writing off outstanding balances in any eventuality.

(i) The regular employees who are provisionally allotted to the residuary State of AP, if allotted to State of TS on final allotment shall pay the entire balance amount along with interest in lump sum. The departments of Secretariat shall not relieve such employees from the State of AP without recovering the loan along with the interest.

(j) Any risk of the property not being allotted to the employee and destruction/loss of the property after of loan amount shall borne by the employee and in no case Govt shall accept it as a ground for waiver/relaxation of conditionalities.

(k) All other terms and conditions as applicable to sanction of regular HBA shall also be applicable in this case.

5. The Agriculture & Cooperation (OP-Claims) Department is requested to draw and disburse the amount to the individual in lump sum.

6. The expenditure sanctioned in para-3 above shall be debited to "MH-7610-Loans to Government Servants –MH-201- House Building advance – SH(05) Loans to other Officers - 001 Loans to other Officers".

7. The order does not require the concurrence of Finance (HR.VI-A&L-TA) Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.RAJSEKHAR

SPECIAL CHIEF SECRETARY TO GOVERNMENT AGRI (FAC)

To
Sri V.Srinivasulu Reddy ,Deputy Secretary to Government A&C Department,
A.P., Secretariat, Velagapudi.
Copy to:
The Agri & Coop.(OP-Claims)Department, A.P.Secretariat,Velagapudi.
The Deputy Pay & Accounts Officer, Secretariat Branch,Velagapudi.
The Pay & Accounts Officer, A.P., Velagapudi.
The Accountant General, Andhra Pradesh, Hyderabad.
SF/SCs.

//FORWARDED BY ORDER//

SECTION OFFICER